

Kimberly School District

May 2026 Board Financial Report

Fiscal Year 2026: April 2026 Financial Statements:

General Fund Revenue:

Total \$ 100,227.46

Includes:

\$ 14,106.67	Earnings on Investment
\$ 45,931.00	Literacy Enrollment
\$ 10,835.00	College and Career
\$ 13,182.75	SRO Grant

General Fund Expenses:

Total: \$ 1,373,137.63

Includes:

\$ 15,750.00 Dyslexia Supplies - Amplify grades K-5
Utilities Balance: \$90,391.72 (budget: \$350,000)
Transportation Fuel Balance: \$46,820.55 (budget: \$95,000)

Investment Pool Statements: Interest is at 3.9053% (March - 3.747%).

General Fund: Ending balance of \$3.4 million.

Bond Fund: Ending balance of \$1.7 million.

Modernization Fund: Ending balance of \$6.8 million. Principal Balance: \$6.5 million
Interest Balance: \$277,962.11

Earnings on Investment Board Funds

Previous balance: \$428,533.68 + \$14,106.67 = \$442,640.35 Available Funds.

Total Approved Expenses for FY26: \$ 27,533.63

Net Balance: \$415,106.72. Reserve Balance: \$325,000.00. Balance available: \$90,106.72

Financial Comparison:

FY25 Revenue: \$96K from RISE.

Board of Ed Program: FY26 low expenditure percentage due to freeze in account.

FY27 Budget Planning: (not an Action Item: FY27 Budget will be presented in June)

No Plant Facility Levy in FY27:

1. Plant Facility contingency of FY16 of \$100,000 will be used for land lease payments.
2. Plant Facility carryover from FY26 estimated at \$48,000 + land lease income \$10,725 = \$58,725 will be used for bus lease payments.
3. Modernization interest of \$175,000 (estimate) will be transferred to the General Fund for Maintenance expenditures. This will be added to the amounts already budgeted for Maintenance.
4. Modernization fund will be used for large projects as approved by the board.

Other Budget Items:

1. Insurance Committee meeting on May 27th to consider ISDBT and Select Heath.

2. All salary schedules will be frozen, however, movement for years' experience will be allowed. Staff at the highest levels will not see an increase. This includes Certified, Administrative, and Classified Staff.
3. No Reduction in Force for FY27. Reduced staff will come through attrition.
Staff Reductions:
District Office: 2 classified salaried positions (Tech Director and Maintenance Foreman)
KES: 1 teaching position moving to Student Support Specialist (replacing Counselor)
SES: 1 teaching position
KMS: 1 teaching position
4. General Fund Earnings on Investment revenue will be used for General Fund Expenses.

Please let me know if you have any questions or concerns.

Laurie Wirtz

Business Manager